



ICValue Inc.® Inc.
For Investment in Community Ecosystem Value

5221A Morning Sun Road
Oxford, OH 45056
513.523.3444

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ICVALUE INC. REPORTS ADVANTAGEOUS RETURNS IN 2006 ON ITS MODEL ENVIRO-ENHANCED PORTFOLIO

When an investment portfolio appears to outperform the standard market benchmarks one has to ask “Is this repeatable?”

ICValue Inc. is pleased to announce that the first-half 2006 return on its 50-stock Great Lakes Enviro-enhanced Index Model Portfolio is 7.54 percent over the six months (compared to the S&P Global 100 benchmark of 5.15 percent). Previous analysis for this portfolio by backcast modeling revealed an annualized return over nine years of 14.84 percent compared to the Global 100 benchmark return of 7.60 percent annualized.

Orie Loucks, ICValue President, said these results “confirm that our 50-metric, company total environmental scores capture continuing good company management, along with good financial returns and good environmental performance.” He said good environmental management saves money for these high performance companies, but the sustained financial returns come also from skillful planning, product development, and implementation by environmentally performing companies.

ICValue Inc., an Oxford, Ohio investment research company, reviews the environmental performance of large-footprint companies (mostly large cap) operating in each region, or nationally, across the United States, with a goal of providing numerical “total scores” on each company. Up to 200 indicators are used, yielding metrics that cover water use, land use change, toxic emissions trends, nutrient discharge and enrichment, recycling, and biodiversity conservation, along with energy-use intensity and greenhouse gas emissions management. ICValue management can provide company ratings, by industry, for the US nationally or for east coast, southern, central, or west coast regions. Forty-three percent of the Great Lakes portfolio is made up of companies whose headquarters are outside the U.S. More information is available through its website, www.icvalue.com.

For additional information, contact:

Dr. Orie Loucks at oloucks@icvalue.com or

Steve Dillenburg, CFA at sdillenb@icvalue.com